

**Delivery Instructions – Form 5500  
Summary Annual Report**

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The Summary Annual Report (SAR) must be distributed to all participants in the plan by December 15, 2015.

The following methods are acceptable for delivery of the SAR to plan participants:

1. By hand.
2. Via a special insert in a periodical distributed by employees, e.g., a union newsletter or company publication, if the distribution list for the periodical is comprehensive and up-to-date and a prominent notice on the front page advises readers about the insert.
3. Via electronic media (see below).
4. By first, second or third class mail. Distribution by second or third class mail is acceptable only if return and forwarding postage is guaranteed and address correction is requested. Any material sent by second or third class mail that is returned with an address correction must be sent again, either by first class mail or personally delivered to the participant at his/her worksite.

It is not acceptable to place copies of the SAR in a location frequented by participants.

[DOL Reg. §2520.104b-1(b)]

The plan administrator may furnish the SAR through electronic media if:

1. Appropriate and necessary measures are taken to ensure that the system for furnishing SARs results in actual receipt by participants of transmitted information, e.g., return receipt electronic mail feature is used or periodic reviews or surveys to confirm receipt of transmitted information are conducted.
2. Electronically delivered SARs are prepared and furnished in a manner consistent with the applicable style, format and content requirements.
3. Each participant is provided notice, through electronic means or in writing, apprising the participant of the SAR to be furnished electronically, the significance of the SAR, e.g., the document describes 1999 activity in the company's 401(k) plan and the participant's right to request, free of charge, a paper copy of the SAR.
4. Upon request, a paper copy of the SAR is delivered to the participant.

Furthermore, the furnishing of documents through electronic media may only be made with respect to participants:

1. Who have the ability at their worksite to effectively access documents furnished in electronic form.
2. Who have the opportunity at their worksite to readily convert furnished documents from electronic form to paper free of charge.

[DOL Prop. Reg. §2520.104b-1(c)]

## **SUMMARY ANNUAL REPORT**

### **For Kentucky Wesleyan College Defined Contribution Retirement Plan**

This is a summary of the annual report for Kentucky Wesleyan College Defined Contribution Retirement Plan, EIN 61-0466713, Plan No. 001, for the period January 1, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided by custodial accounts. Plan expenses were \$786,251. These expenses included \$619,951 in benefits paid to participants and beneficiaries and \$166,300 in payments to insurance carriers for the provision of benefits. A total of 377 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$11,370,377 as of December 31, 2014, compared to \$11,379,544, as of January 1, 2014. During the plan year the plan experienced a decrease in its net assets of \$9,167. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$777,084, including employer contributions of \$123,327 and earnings from investments of \$653,757.

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountants' report;
- financial information;
- information on payments to service providers;
- assets held for investment;
- insurance information, including sales commissions paid by insurance carriers; and
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Kentucky Wesleyan College at 3000 Frederica Street, Owensboro, KY 42301-6057, or by telephone at (270)852.3110.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (Kentucky Wesleyan College, 3000 Frederica Street, Owensboro, KY 42301-6057) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N 1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.